

BUILDING PEACE TOGETHER

Glencree Annual Report 2025



50+ YEARS OF BUILDING PEACE

Creating trusted spaces for dialogue, relationship-building and reconciliation in Ireland and internationally.

LOCAL EXPERIENCE. INTERNATIONAL RELEVANCE.

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About Glencree

Transforming Violent Conflict & Building Peace since 1974

Established in 1974 in response to the conflict in Northern Ireland, the Glencree Centre for Peace and Reconciliation is dedicated to preventing and transforming political and inter-communal conflict and building peaceful, inclusive societies. We bring individuals and groups impacted by conflict together and help them find pathways to reconciliation and sustained peace through facilitated dialogue, relationship-building, public discourse and shared learning.

The Glencree Centre for Peace and Reconciliation is a non-profit, non-governmental organisation and a registered charity in the Republic of Ireland.

Registered Charity No. CHY5943. Charities Regulatory Authority (CRA) No. 20009823.

Our Vision

Our vision is for everyone to live in peace. Glencree stands for the possibility that peace and reconciliation are achievable when we act on what really matters to us.

Our Mission

Our mission is to prevent and transform violent conflict by engaging people in dialogue, trust and relationship-building.

Our Values

Independent

We are an independent, non-governmental organisation and registered charity.

Non-Violence

We work from the belief that conflict can, and should, be resolved non-violently.

Transparency

We commit to the highest standards of transparency and accountability including to our Board, Members, participants, staff, organisational partners and donors.

Equality and Diversity

Every person possesses innate dignity, and we treat each person with respect. We welcome diversity within Glencree and embrace the identity, culture, power, gender and faith dimensions of peacebuilding and conflict transformation.

Inclusivity

We support the participation of everyone engaged in, or affected by, conflict.

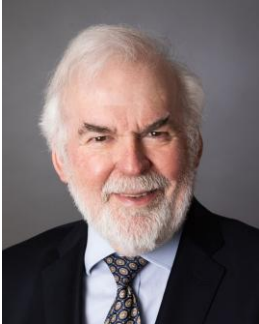
Confidentiality

We ensure the effectiveness of our activities and the safety and well-being of participants, staff and organisational partners by maintaining appropriate levels of confidentiality.

Improvement Through Learning

We value learning and gaining knowledge from our work experiences, and through regular review and evaluation. We also place emphasis on developing the skills and well-being of our staff. We share our learnings and creative approaches within Glencree, and with others locally and globally, while at the same time endeavouring to learn from them.

Message from the Chair



Tom Arnold

2025 was an important year for the Glencree Centre for Peace and Reconciliation, demonstrating once again the enduring relevance of our mission and the importance of creating trusted spaces for dialogue, relationship-building and reconciliation.

Throughout the year, Glencree continued its work across the island of Ireland and internationally. Our programmes brought together political and community leaders, women, young people, refugees, diplomats and civil society partners, creating opportunities to address difficult issues, strengthen relationships and share the experience of peacebuilding developed over more than five decades.

This work is only possible because of the people who contribute their time, expertise and commitment to Glencree. On behalf of the Board, I want to thank our staff, members, partners, funders, donors and supporters for their continued confidence in the organisation.

I would also like to acknowledge several people whose contributions to Glencree deserve recognition. Naoimh McNamee, who concluded her tenure as CEO, provided committed leadership and made a significant contribution to the organisation and its peacebuilding work. Gerald Cahill, following many years of dedicated service, made an invaluable contribution to Glencree's financial management and stewardship. I would also like to recognise Helen Irish and Gráinne Whitelaw, who worked tirelessly across communications, corporate development and governance, making an important contribution to strengthening Glencree and supporting its work. Each leaves an important contribution to Glencree's story, and we thank them sincerely for their service and wish them well for the future.

As we build on the work of 2025, Glencree does so with a strong sense of purpose. The challenges facing communities in Ireland and internationally reinforce the continuing need for dialogue and reconciliation. Our responsibility is to ensure that Glencree remains a place where difficult conversations can happen, relationships can be strengthened and the practical work of building peace can continue.

A handwritten signature in dark ink that reads "Tom Arnold".

Tom Arnold

Chair, Glencree Centre for Peace and Reconciliation

Message from the CEO



Dr. Aisling Hearn

It is a privilege to introduce this Annual Report for Glencree Centre for Peace and Reconciliation.

I took up the role of Chief Executive Officer on the 1st of July 2026, and I am very conscious of joining an organisation with an extraordinary history and a legacy of peacebuilding in Ireland and internationally. Glencree's story is one of persistence, courage, and a belief that change is possible through dialogue, relationship, and understanding. The work in this report shows how relevant that mission remains. Glencree is still a place where difficult conversations can happen, where people of different backgrounds and experiences can meet, and where dialogue is used as a practical tool to address conflict, build understanding, and strengthen communities.

I bring to the role extensive experience in organisational leadership, trauma and human rights work, research expertise, programme development, and partnership building. Throughout my career I have worked in organisations tackling complex social issues, often in challenging environments where strong relationships, clear purpose, and organisational resilience are essential. I look forward to applying that experience at Glencree while learning from the considerable expertise already within the organisation.

The period ahead brings both opportunities and challenges. Glencree has a strong foundation, but the context in which we work is changing rapidly. Conflict, displacement, racism, political division, and social fragmentation continue to affect communities on the island of Ireland and internationally. The need for spaces where people can listen, engage, and develop practical approaches to peacebuilding remains as important as ever.

A central priority of the months ahead will be the development of a new Strategic Plan. It will allow us to take stock of our work, listen to our stakeholders and decide where Glencree can make its greatest contribution in the years ahead. It will also identify the partnerships, resources, and organisational capacity we need to deliver that ambition sustainably. I want this to be a genuinely collaborative process. Glencree's future should be shaped by those who make up and support it: our Board, staff, members, partners, funders, and the wider community connected to Glencree. Our direction must respect our history while being ambitious and responsive to the challenges ahead.

My aim is not simply to preserve Glencree's legacy but to build on it: to strengthen our impact, develop new partnerships, and ensure that our unique contribution to peacebuilding remains relevant and sustainable. I look forward to working with everyone connected to the Glencree Centre for Peace and Reconciliation as we begin this next chapter.

A handwritten signature in blue ink that reads "Aisling Hearn".

Dr. Aisling Hearn

Chief Executive Officer, Glencree Centre for Peace and Reconciliation

Our Impact: 2025 in Review

Throughout 2025, Glencree continued to demonstrate the enduring importance of dialogue, relationship-building and shared learning in responding to conflict, division and social change.

Our Community and Political Dialogue Programme remained at the heart of this work. During the year, Glencree engaged with political representatives, diplomats, community leaders and international partners on issues ranging from the continuing legacy of conflict and post-Brexit relationships to economic and social exclusion. In March, EU Ambassadors visited Glencree for a dialogue with Professor Aisling Swaine on coercive control and the impact of paramilitary influence on women in Northern Ireland.

Young people remained central to Glencree's work in 2025. The Erasmus+ Missing Peace project culminated in an international conference in Berlin, bringing together more than 100 young people, youth workers and peacebuilding practitioners from six European countries. Glencree also welcomed more than 25 young people from Greek and Turkish Cypriot communities, alongside Irish peers, through the Gateway Project Youth Leadership Exchange, using dialogue and reflection to build trust, understanding and leadership skills among the next generation of peacebuilders.

Our Women's Leadership Programme continued to strengthen the role and voice of women in peacebuilding through the All-Island Women's Peacebuilding Network, which connects more than 300 women from diverse communities and backgrounds. During 2025, residential and online mediation training equipped women peacebuilders with practical skills to navigate conflict, difficult conversations and growing polarisation in their communities. The programme also created opportunities for relationship-building, collaboration and women's voices through initiatives including the BRIDGE Intergenerational Storytelling Podcast, Coffee & Collaboration and engagement with the OSCE Dialogue Academy Alumni Network.

Glencree's international engagement continued throughout the year. CEO Naoimh McNamee and Community and Political Dialogue Manager Pat Hynes travelled to Zagreb for discussions marking 30 years since the Dayton Accords, sharing learning from the Northern Ireland peace process and the implementation of the Belfast/Good Friday Agreement. Later in the year, Glencree met H.E. Leena Gardemeister, Ambassador of Finland to Ireland, and Jussi Halla-aho, Speaker of the Finnish Parliament, for discussions on the Northern Ireland peace process and its evolution in the post-Brexit context.

Through our Intercultural and Refugee Programme, Glencree worked alongside refugees, migrants and diverse communities to strengthen inclusion, connection and belonging. During Refugee Week 2025, community walks across Wicklow brought together Ukrainian refugees, International Protection Applicants and local communities, while the SING/Glencree Hear My Voice workshop created space for marginalised voices to contribute to conversations on inclusion and community development. Activities also included the Hope & Ambition Project, wellbeing initiatives and wider integration activities.

The year concluded with the annual German Remembrance Day at Glencree, bringing together ambassadors, diplomats, defense representatives, veterans and members of the community in remembrance of those who lost their lives through war and conflict. Together, these moments capture a year in which Glencree continued to connect the local with the international, and past experiences with present challenges - remaining committed to the belief that sustained dialogue, courageous conversations and human relationships are fundamental to building a more peaceful future.

Our International Reach

Sharing the experience of peacebuilding across borders

Glencree's work is rooted in the experience of peacebuilding and reconciliation on the island of Ireland, but its reach extends far beyond it. Throughout 2025, Glencree continued to build international relationships, exchange learning and bring people together across borders to explore how dialogue, reconciliation and relationship-building can contribute to more peaceful societies.

Our international engagement reflects a core principle of Glencree's approach: peacebuilding is a shared learning process. We bring more than five decades of experience from the Irish Peace Process to international conversations, while learning from peacebuilders, young people, political representatives, diplomats and civil society organisations working in very different contexts around the world.

A European Network for Peace

A major focus in 2025 was the Erasmus+ Missing Peace: Youth, Peace & Reconciliation project, supported by Léargas. Led by Glencree with partners across Ireland, Germany, Cyprus, Lithuania, North Macedonia and Hungary, the 31-month initiative strengthened the capacity of youth workers and organisations to engage young people in peacebuilding and reconciliation. The project produced a practical peace-building toolkit, an e-learning platform and comparative research, creating resources that can continue to be used by young people, educators and peacebuilding organisations beyond the lifetime of the project.

Sharing Lessons from the Irish Peace Process

Glencree also continued its international shared-learning and diplomatic work during 2025. In Croatia, Glencree representatives participated in discussions in Zagreb marking 30 years since the Dayton Accords, sharing experience from the Northern Ireland peace process and the implementation of the Belfast/Good Friday Agreement with Croatian political and diplomatic representatives.

Glencree also maintained strong engagement with the United Kingdom, European institutions and the wider diplomatic community. During the year, Glencree engaged with the UK Parliament's Northern Ireland Affairs Committee and hosted EU Ambassadors for dialogue at Glencree. These relationships help create opportunities for international policymakers and diplomats to engage directly with the experience and continuing challenges of peacebuilding on these islands.

Countries Connected Through Our Work in 2025

Ireland • Northern Ireland • West Africa • Turkey • Hungary • Cyprus • North Macedonia • Croatia • Middle East
•Germany •Lithuania •Finland

100+ young people at the Berlin Conference	25+ young people in the Cyprus Exchange	300+ women in the Peacebuilding Network
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Building Peace in Ireland and Beyond

For more than 50 years, Glencree has drawn on the experience of peacebuilding and reconciliation on the island of Ireland to inform its work at home and internationally. Through political and community dialogue, intercultural engagement and shared learning, we create spaces where relationships can be built across political, cultural and community divides.

Community and Political Dialogue Programme

Supported by Community Foundation Ireland, Porticus and the Templeton Foundation, Glencree's Community and Political Dialogue Programme works across communities and borders on the island of Ireland, while sharing more than 50 years of peacebuilding experience internationally.

Throughout 2025, the programme brought together political representatives, community leaders, civil society and diplomats in trusted spaces to explore complex issues affecting peace and reconciliation. This included dialogue on economic and social exclusion in Northern Ireland, the continuing impact of paramilitarism and coercive control, North-South relations, legacy issues and the challenges facing communities that have not fully experienced the benefits of peace.

Glencree also continued its engagement with the wider political and diplomatic community, including EU Ambassadors and Heads of Mission and the UK Parliament's Northern Ireland Affairs Committee. Internationally, Glencree shared learning from the Irish peace process through engagements in Croatia marking 30 years since the Dayton Accords, dialogue on peacebuilding in the Middle East, and discussions with senior Finnish diplomatic and political representatives.

Together, these activities demonstrate Glencree's continuing role in creating space for difficult conversations, strengthening relationships across divides and connecting the experience of peacebuilding on the island of Ireland with international dialogue and shared learning.

Women's Leadership Programme

Our Women's Leadership Programme continued to strengthen the role and voice of women in peacebuilding through the All-Island Women's Peacebuilding Network, which connects more than 300 women from diverse communities and backgrounds. During 2025, residential and online mediation training equipped women peacebuilders with practical skills to navigate conflict, difficult conversations and growing polarisation in their communities. The programme also created opportunities for relationship-building, collaboration and women's voices through initiatives including the BRIDGE Intergenerational Storytelling Podcast, Coffee & Collaboration and engagement with the OSCE Dialogue Academy Alumni Network.

Intercultural and Refugee Programme

Glencree's Intercultural and Refugee Programme works with refugees, asylum seekers and diverse communities, promoting inclusion, integration, belonging and participation. During 2025, this included Glencree Welcomes Refugees, supported by the Oblates of Mary Immaculate and Community Foundation Ireland; the Hope and Ambition Project, supported by the Mount Street Club Trust; and collaborative initiatives with County Wicklow Partnership and other community partners. Through workshops, community activities, relationship-building and psycho-social supports, the programme helps amplify marginalised voices, build confidence and strengthen connections across communities.

From Glencree to the world, our purpose remains the same: creating spaces for dialogue, building relationships across divides and sharing the experience of peace.

Governance Report

Audit and Risk Committee

The Audit and Risk Committee (ARC) supports the Board in overseeing financial governance, risk management, assurance and internal controls. Its key responsibilities include reviewing financial reporting, external audit, risk and internal control arrangements. The Board and ARC provide strategic oversight and accountability, while responsibility for day-to-day operations is delegated to management.

Building on the work undertaken in 2024, 2025 was another busy year for the Committee. Meeting agendas focused predominantly on the monthly management accounts and the financial performance and position of the organisation throughout the year. The Committee also considered key uncertainties, risks and opportunities; reviewed and updated the Risk Register; and supported additional activities and initiatives aimed at maintaining strong standards of governance.

In terms of financial stewardship and the management of resources required to enable the Centre to operate effectively, there was an ongoing focus on stakeholder engagement, income generation and prudent expenditure management. The overall financial performance for the year reflects how the Centre's services and activities were sustained despite a reduction in turnover compared with 2024.

The Committee also contributed to the updating of the Board Handbook, including the section addressing key financial responsibilities, the relevant legal framework and duties, governance and best practice.

Governance and Compliance

- Fully compliant with the Charities Governance Code, as set out by the Charities Regulator.
- Our financial statements are prepared in accordance with Charities SORP (FRS 102).
- We support and adhere to the regulatory requirements and guidance of the Charities Regulatory Authority.
- We operate in compliance with the Charities Act 2009 and the Companies Act 2014.

In 2025, the Board was supported by two Standing Committees:

- **Audit and Risk Committee:** Aidan Horan (Chair), Tom Arnold and Micheál Ó Conghaile.
- **Governance and Nominations Committee:** Robin Hanan and Valerie Bistany (Co-Chairs), and James Bridgeman.
- **Our Board of Directors: Serving Glencree in 2025:** James Bridgeman, Tom Arnold, Robin Hanan, Valerie Bistany, Michelle Drury, Maria Cleary, Aidan Horan, and Geoffrey Corry.

The CEO, Chair and Company Secretary may attend meetings of both Committees.

Looking Ahead to 2026

As Glencree looks ahead to 2026, we enter the year with renewed ambition and a strong commitment to advancing peacebuilding, dialogue and reconciliation in Ireland and internationally.

PEACEPLUS NextGen4Peace

A major focus will be the delivery of PEACEPLUS NextGen4Peace, led by Glencree in partnership with Mediation Northern Ireland and a network of associate and community partners. This cross-border initiative will strengthen community capacity, develop mediation and conflict-resolution skills, and support communities to engage constructively with difference and division.

Roots & Routes

Our work will also expand through Roots & Routes, equipping youth workers, leaders and educators with practical skills in reconciliation, intercultural dialogue and peacebuilding.

BRAVE

A PEACEPLUS project supporting women to lead, advocate and challenge coercion, extremism and gender-based violence while strengthening community resilience.

Intercultural & Refugee Programme

Through our Intercultural and Refugee Programme, supported by partners including the Oblates of Mary Immaculate, Community Foundation Ireland, County Wicklow Partnership and the Mount Street Club Trust, Glencree will continue to promote inclusion, belonging and participation among refugees, asylum seekers and diverse communities. This includes a three-year trauma-informed programme with the Oblates and the Hope and Ambition Project, supporting women from asylum-seeking and refugee communities through safe spaces, relationship-building and psycho-social support.

Community & Political Dialogue Programme

Supported by Community Foundation Ireland, Porticus and the Templeton Foundation, our Community and Political Dialogue Programme will continue to create trusted spaces for political representatives, community leaders, civil society and international partners to address complex issues affecting peace and reconciliation, while sharing learning from more than 50 years of Irish peacebuilding internationally.

Women's Leadership Programme

Building on the successes of 2025, we look forward to continuing our Women's Leadership Programme, strengthening women's leadership, connections and voices in peacebuilding and reconciliation across the island of Ireland.

Five-Year Strategic Plan

In 2026, Glencree will also launch its new five-year Strategic Plan, setting out our vision for the organisation's next phase of impact and development. We will strengthen partnerships, expand our networks and continue to build the organisational and financial capacity required for long-term sustainability.

At the heart of this work is Glencree's purpose: bringing people together, bridging divides and supporting communities towards lasting peace.

OUR FUNDERS AND SUPPORTERS

Thank You to Our Funders and Supporters

Glencree's work would not be possible without the commitment, trust and generosity of our funders, donors, members, partners and supporters. Throughout 2025, this support enabled Glencree to bring people together across communities, generations and borders; facilitate dialogue on difficult and sensitive issues; support women, young people, refugees and diverse communities; and share the experience and learning of peacebuilding in Ireland with partners internationally. To everyone who invested in and supported Glencree during 2025, thank you for your trust in our work and for sharing our commitment to dialogue, reconciliation and building a more peaceful future. We gratefully acknowledge the support of the Department of Foreign Affairs, Community Foundation Ireland, Porticus, Mount Street Club Trust, The Ireland Funds, Léargas, Erasmus+, Oileán Easa Foundation, Oblates of Mary Immaculate, The Tony Ryan Trust, Joseph Rowntree Charitable Trust, The Wheel, Wicklow County Council and County Wicklow Partnership, alongside our members, donors, partners and friends.

Directors' Report & Financial Statements for the Year Ended 31 December 2025

THE GLENCREE CENTRE FOR RECONCILIATION CLG (A COMPANY LIMITED BY GUARANTEE) FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS AND OTHER INFORMATION

Directors	Aidan Horan Valerie Bistany James Bridgeman Geoffrey Corry Robin Hanan Tom Arnold
Secretary	Robin Hanan
Company number	50088
Registered office	The Glencree Centre For Reconciliation Glencree Co. Wicklow A98 D635
Auditor	Hayden Brown Grafton Buildings 34 Grafton Street Dublin 2
Bankers	AIB 100/101 Grafton Street Dublin 2
Solicitors	Arthur Cox LLP 10 Earlsfort Terrace Dublin 2
Date of incorporation	18th December 1974
Charity number	CHY5943
Charity regulator number	20009823

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE GLENCREE CENTRE FOR RECONCILIATION CLG (CONTINUED)

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Ciarán Murray

For and on behalf of
Hayden Brown
Chartered Accountants and Statutory Audit Firm
Grafton Buildings
34 Grafton Street
Dublin 2

23rd September 2026

THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

		Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025	Total Funds Funds 2024
	Notes	€	€	€	€
Incoming Resources					
Income Resources From Generated Funds	5.	387,624	84,331	471,955	1,072,555
Rental Income	6.	-	11,785	11,785	11,785
Total Incoming Resources		<u>387,624</u>	<u>96,116</u>	<u>483,740</u>	<u>1,084,340</u>
Resources Expended					
Charitable Activities	7.	(379,079)	(82,532)	(461,611)	(1,060,786)
Governance Costs	8.	(8,545)	(7,380)	(15,925)	(17,345)
Total Resources Expended		<u>(387,624)</u>	<u>(89,912)</u>	<u>(477,536)</u>	<u>(1,078,131)</u>
Net Outgoing Resources Before Other Recognised Gains and Losses		-	6,204	6,204	6,209
Amortisation on revaluation surplus		-	(16,500)	(16,500)	(16,500)
(Deficit) / Surplus for the year		<u>-</u>	<u>(10,296)</u>	<u>(10,296)</u>	<u>(10,291)</u>
Reconciliation of funds					
Total funds brought forward		-	794,867	794,867	805,158
Revaluation reserve movement on disposal					-
Total funds carried forward		<u>-</u>	<u>784,571</u>	<u>784,571</u>	<u>794,867</u>

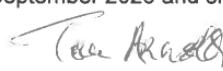
The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

A detailed breakdown of the above items is included in supplementary information part of the notes to the financial statements.

The financial statements were approved by the board on 23rd September 2026 and signed on its behalf by


Aidan Horan
Director


Tom Arnold
Director

THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	12	819,212		842,794	
			819,212		842,794
Current assets					
Debtors	13	49,311		36,504	
Cash at bank and in hand		90,526		146,095	
		139,837		182,599	
Creditors: amounts falling due within one year	14	(174,478)		(230,526)	
Net current liabilities			(34,641)		(47,927)
Total assets less current liabilities			784,571		794,867
Net assets			784,571		794,867
Charity funds					
Revaluation reserve	16	655,500		672,000	
General funds	16	129,071		122,867	
Total funds		784,571		794,867	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 23rd September 2026 and signed on behalf of the board by:


Aidan Horan
Director


Tom Arnold
Director

The notes on pages 13 to 28 form part of these financial statements.

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CHANGES IN TOTAL FUNDS
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

	Revaluation reserve	General funds	Total
	€	€	€
At 1st January 2024	688,500	116,658	805,158
Surplus for the financial year		6,209	6,209
Other comprehensive income for the financial year:			
Reclassification from revaluation reserve to profit and loss account	(16,500)	-	(16,500)
Total comprehensive income for the financial year	(16,500)	6,209	(10,291)
At 31st December 2024 and 1st January 2025	672,000	122,867	794,867
Total comprehensive income for the financial year	-	-	-
Surplus for the financial year		6,204	6,204
Reclassification from revaluation reserve to profit and loss account	(16,500)		(16,500)
Transfer	-	-	-
At 31st December 2025	655,500	129,071	784,571

The notes on pages 13 to 28 form part of these financial statements.

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

	2025	2024
	€	€
Cash flows from operating activities		
Surplus for the financial year	6,204	6,209
<i>Adjustments for:</i>		
Depreciation of tangible assets	23,582	24,129
(Gain)/loss on disposal of tangible assets	-	(200)
Accrued expenses/(income)	(19,135)	525,937
Amortisation of revaluation reserve	(16,500)	(16,500)
<i>Changes in:</i>		
Trade and other debtors	7,693	(16,379)
Trade and other creditors	(56,931)	(536,259)
Cash generated from operations	(55,087)	(13,063)
Net cash used in operating activities	(55,087)	(13,063)
Cash flows from investing activities		
Purchase of tangible assets	-	(3,905)
Proceeds from sale of tangible assets	-	200
Net cash from/(used in) investing activities	-	(3,705)
Cash flows from financing activities		
Proceeds from loans from group undertakings	(482)	542
Net cash (used in)/from financing activities	(482)	542
Net increase/(decrease) in cash and cash equivalents	(55,569)	(16,226)
Cash and cash equivalents at beginning of financial year	146,095	162,321
Cash and cash equivalents at end of financial year	90,526	146,095

The notes on pages 13 to 28 form part of these financial statements.

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

1. General information

The Glencree Centre for Reconciliation CLG is a company limited by guarantee (registered under Part 2 Companies Act 2014), incorporated in the Republic of Ireland. The registered office and its principal place of business is at The Glencree Centre For Reconciliation, Glencree, Co. Wicklow, A98 D635.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in Ireland and the Companies Act 2014.

The Glencree Centre for Reconciliation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

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(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	- 2%	straight line
Plant and machinery	- 15%	straight line
Fixtures and fittings	- 15%	straight line
Motor vehicles	- 20%	straight line
Office equipment / computers	- 15 / 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hire purchase and finance leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Taxation

The company does not carry out any activities with a view to profit and therefore no liability to taxation arises.

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

Critical judgments and accounting estimates

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Revaluation of tangible fixed assets

The company has adopted the revaluation model to revalue items of property whose fair value can be measured reliably. The revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in charity funds.

3. Going Concern

The financial statements have been prepared on the going concern basis, which assumes that The Glencree Centre for Reconciliation will continue in operational existence for the foreseeable future.

4. Limited by guarantee

The company was incorporated for charitable purposes, is limited by guarantee and does not have share capital. Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member, such amount as may be required, not exceeding €1 for the debts and liabilities contracted before he/she ceases to be a member.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

5. Income

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Donations and membership	-	51,967	51,967	359,960
Services	-	32,364	32,364	55,747
Programme revenue from funders	207,624	-	207,624	330,334
Government grant - DFAT reconciliation fund	180,000	-	180,000	326,514
Total income from charitable activities	<u>387,624</u>	<u>84,331</u>	<u>471,955</u>	<u>1,072,555</u>
 Total 2024	<u>656,848</u>	<u>415,707</u>	<u>1,072,555</u>	

Government Funding

In accordance with Department of Public Expenditure and Reform circular 13/2014, the following details the core funding of the organisation applicable in 31st December 2025

Agency	The Reconciliation Section Ireland, UK & Americas Division
Government Department	Department of Foreign Affairs
Grant Programme	Reconciliation Fund
Purpose of the Grant	Strengthening and developing Glencree's core
Term	2 years (2025 to 2026)
Accounting for grants	
- Grant deferred at 1st January 2025	nil
- Grant due at 1st January 2025	nil
- Grant received during the year	€270,000
- Grant taken to income in the year	€180,000
- Grant deferred at 31st December 2025	€90,000

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

Agency	Irish Aid
Government Department	Department of Foreign Affairs
Grant Programme	CRU
Purpose of the Grant	Strengthening and developing Glencree overseas
Term	
Accounting for grants	
- Grant deferred at 1st January 2025	€4,483
- Grant received during the year	nil
- Grant taken to income in the year	€2,342
- Grant deferred at 31st December 2025	€2,141

6. Other operating income

	Unrestricted funds 2025 €	Total funds 2025 €	Total funds 2024 €
Rental income	11,785	11,785	11,785
	<u>11,785</u>	<u>11,785</u>	<u>11,785</u>
Total 2024	<u>11,785</u>	<u>11,785</u>	

THE GLENCREE CENTRE FOR RECONCILIATION CLG
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

7. Analysis of expenditure on charitable activities

	Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
Direct programme costs	44,830	-	44,830	112,691
Bad debts	-	-	-	270,504
Motor expenses	-	-	-	57
Insurance	-	19,583	19,583	16,614
Light and heat	-	20,307	20,307	22,444
Cleaning	-	1,926	1,926	3,337
Repairs and maintenance	-	1,062	1,062	1,144
Printing and stationery	-	3,316	3,316	7,087
Advertising	-	279	279	175
Telephone	-	3,235	3,235	3,503
Travel and motor expense	-	687	687	491
Legal and professional fees	-	460	460	16,159
General expense	-	3,379	3,379	4,968
Bank charges	-	2,615	2,615	2,132
Goods and services in kind	-	-	-	29,865
Web site hosting	-	3,322	3,322	3,321
Computer maintenance	-	8,519	8,519	8,486
Broadband	-	1,697	1,697	1,697
Subscriptions	-	1,527	1,527	3,569
Staff costs	332,749	5,036	337,785	536,091
Depreciation	1,500	5,582	7,082	7,629
(Gain) / loss on disposal of tangible asset	-	-	-	200
Glencree Garden of Rest	-	-	-	3,936
Lease interest payment	-	-	-	-
Facilitator fees	-	-	-	5,200
	<u>379,079</u>	<u>82,532</u>	<u>461,611</u>	<u>1,060,786</u>
<i>Total 2024</i>	<u>646,268</u>	<u>414,518</u>	<u>1,060,786</u>	

8. Governance Cost

	Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
Auditors remuneration	-	7,380	7,380	6,765
Governance compliance	8,545	-	8,545	10,580
	<u>8,545</u>	<u>7,380</u>	<u>15,925</u>	<u>17,345</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

9. Analysis of resources expended by expenditure type

	Staff costs	Depreciation	Programme costs	Total Funds
	2025	2025	2025	2025
Expenditure of charitable activities	337,785	5,582	118,244	461,611
Cost of raising funds	337,785	5,582	118,244	461,611
Expenditure on governance	8,545	-	7,380	15,925
	<u>346,330</u>	<u>5,582</u>	<u>125,624</u>	<u>477,536</u>

	Staff costs	Depreciation	Programme costs	Total Funds
	2024	2024	2024	2024
Expenditure of charitable activities	536,091	6,129	518,566	1,060,786
Cost of raising funds	536,091	6,129	518,566	1,060,786
Expenditure on governance	10,580	-	6,765	17,345
	<u>546,671</u>	<u>6,129</u>	<u>525,331</u>	<u>1,078,131</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

10. Staff costs

The average number of persons employed by the company during the financial year was 9 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	313,427	498,651
Social insurance costs	25,162	44,589
Other retirement benefit costs	7,016	2,129
Redundancy payment	-	-
	<u>345,605</u>	<u>545,369</u>

There is no directors remuneration paid or payable during the period (2024: €Nil)

The number of higher paid employees was

	2025	2024
	No.	No.
In the band €60,001 - €70,000	1	-
In the band €70,001 - €80,000	-	1

11. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	122,867	116,658
Surplus for the financial year	6,204	6,209
At the end of the financial year	<u>129,071</u>	<u>122,867</u>

THE GLENCREE CENTRE FOR RECONCILIATION CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

12. Tangible assets

	Freehold property	Long-term leasehold property	Plant and machinery	Office equipment	Total
	€	€	€	€	€
Cost					
At 1st January 2025 and 31st December 2025	197,000	825,000	18,040	197,692	1,237,732
Depreciation					
At 1st January 2025	-	198,000	17,848	179,090	394,938
Charge for the financial year	-	16,500	165	6,917	23,582
At 31st December 2025	-	214,500	18,013	186,007	418,520
Carrying amount					
At 31st December 2025	197,000	610,500	27	11,685	819,212
At 31st December 2024	197,000	627,000	192	18,602	842,794

13. Debtors

	2025	2024
	€	€
Trade debtors	3,206	-
Amounts owed by group undertakings	4,754	11,180
Prepayments	19,970	24,443
Accrued income	21,381	881
	49,311	36,504

14. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	11,827	15,085
Amounts owed to group undertakings	102	584
Other creditors including tax and social insurance	6,350	9,280
Accruals	11,880	10,515
Deferred income	144,319	195,062
	174,478	230,526

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

15. Deferred income / grant due movement

	Deferred Income Opening Balance	Grant Income Receivable	Received in the year	Recognised in the year	Deferred Income Closing Balance	Grant Income Due
DFAT reconciliation fund						
Women in peacebuilding		-	15,017	(19,666)	-	4,649
Core Contribution		-	270,000	(180,000)	90,000	
			285,017	(199,666)	90,000	4,649
DFAT reconciliation fund						
Politics in Action: North - South Schools	-	-	-	-	-	-
DFAT - CRU International	4,483		-	(2,341)	2,142	
Other						
Tony Ryan Trust	7,398		-	(7,398)	-	-
Peace IV		-	-	-	-	-
Tusla	1,073		-	-	1,073	
SE development / consultancy	-		-	-	-	
Porticus UK	21,637		-	(29,562)	-	7,925
Community Foundation Ireland	74,114		-	(58,026)	16,088	
Mount Street Trust	3,134		30,000	(20,456)	12,678	
The Ireland Funds	7,198		-	(7,198)	-	
The Ireland Funds - Capital Grant	7,375		-	(1,500)	5,875	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

Leargas LLP Missing Piece	1,524	-	(1,524)	-	-
Oilean Easa Foundation	16,541	-	(5,604)	10,937	-
Oilean Easa Foundation - Optimism Award	-	-	-	-	-
Oblate Fathers - Glencree welcomes refugees	7,352	-	(7,352)	-	-
Tomer Trust	-	(881)	881	-	-
Clondalkin Towers	3,583	-	(1,941)	1,642	-
Erasmus Plus	2,574	-	(9,245)	-	6,671
The Wheel - Training Links	-	13,200	13,200	-	-
Community Foundation Ireland- Intercultural	24,624	-	(20,740)	3,884	-
Joseph Rowntree Trust	10,012	-	(10,012)	-	-
Leargas Transgenerational Storytelling	2,260	-	(2,260)	-	-
NextGen4Peace seupb	-	-	2,136	-	2,136
Nri Ireland Prison Officers	-	-	-	-	-
Wicklow Co Co	180	-	(180)	-	-
	<u>195,062</u>	<u>(881)</u>	<u>(399,460)</u>	<u>144,319</u>	<u>21,381</u>

THE GLENCREE CENTRE FOR RECONCILIATION CLG
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

16. Statement of funds

	Balance at 1st January 2025	Revaluation	Income	Expenditure	Gains/ (Losses)	Balance at 31st December 2025
Unrestricted funds						
Other general funds	122,867		96,116	(89,912)	-	129,071
Property revaluation	672,000	-	-	-	(16,500)	655,500
Garden of remembrance	-	-	-	-	-	-
	<u>794,867</u>	<u>-</u>	<u>96,116</u>	<u>(89,912)</u>	<u>16,500</u>	<u>784,571</u>

Restricted funds

Other restricted funds	-	-	387,624	(387,624)	-	-
Total of funds	<u>794,867</u>	<u>-</u>	<u>483,740</u>	<u>(477,536)</u>	<u>(16,500)</u>	<u>784,571</u>

	Balance at 1st January 2024	Revaluation	Income	Expenditure	Gains/ (Losses)	Balance at 31st December 2024
Unrestricted funds						
Other general funds	116,658	-	427,492	(421,283)	-	122,867
Property revaluation	688,500	-	-	-	(16,500)	672,000
Garden of remembrance	-	-	-	-	-	-
	<u>805,158</u>	<u>-</u>	<u>427,492</u>	<u>(421,283)</u>	<u>(16,500)</u>	<u>794,867</u>

Restricted funds

Other restricted funds	-	-	656,848	(656,848)	-	-
Total of funds	<u>805,158</u>	<u>-</u>	<u>1,084,340</u>	<u>(1,078,131)</u>	<u>16,500</u>	<u>794,867</u>

In March 2022 the board of directors of The Glencree Centre for Reconciliation CLG passed a resolution to transfer €35,000 from its unrestricted reserve to a designated reserve called the Garden of Remembrance. The Garden of Remembrance is a land development project which has the potential to generate significant revenue for the GCFR and is deemed to be the best use of its land asset at this time. At 31st December 2025 the funds transferred had been spent in full

**THE GLENCREE CENTRE FOR RECONCILIATION CLG
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

17. Analysis of net assets between funds

	Unrestricted Funds 2025	Total Funds 2025
Tangible fixed assets	819,212	819,212
Current assets	139,837	139,837
Creditors due within one year	(174,478)	(174,478)
	<u>784,571</u>	<u>784,571</u>

	Unrestricted Funds 2024	Total Funds 2024
Tangible fixed assets	842,794	842,794
Current assets	182,599	182,599
Creditors due within one year	(230,526)	(230,526)
Creditors due after one year	-	-
	<u>794,867</u>	<u>794,867</u>

18. Tax clearance

The directors have considered their obligations in respect of the company's compliance with tax clearance procedures with particular reference to Government Grants. In this regard, the directors are satisfied that the company is in compliance as tax clearance certificates were obtained for all supplier payments in excess of €10,000 plus VAT in the year ended 31st December 2025.

19. Related party transactions

Connected undertakings included in the financial statements:

	Opening balance	Receivables	Payables	Closing balance
	€	€	€	€
Glencree Visitors Centre CLG	<u>10,596</u>	<u>46,664</u>	<u>(52,608)</u>	<u>4,652</u>

At 1st January 2025, The Glencree Visitors Centre CLG owed an amount of €10,596 to The Glencree Centre for Reconciliation CLG. During the year, the charity engaged in transactions with the Glencree Visitors Centre CLG and at 31st December 2025 there was an amount receivable of €4,652.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST DECEMBER 2025

20. Operating lease commitments

The company currently does not have a formal lease agreement in place with OPW in respect of certain buildings at the organisations facility at Glencree. Whilst the OPW have indicated their willingness to issue a lease in respect of these buildings, discussions remain ongoing and no lease is currently in place.

21. Post balance sheet events

There have been no other significant events affecting the company since the year end.

22. Approval of financial statements

The board of directors approved these financial statements for issue on 23rd September 2026.

GLENCREE CENTRE FOR PEACE AND RECONCILIATION

**BUILDING PEACE.
CREATING DIALOGUE.
STRENGTHENING RELATIONSHIPS.**



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Transforming conflict and building peace since 1974

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